

Economia con Bloomberg Finanza

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UniCredit

SUPPORTS IREM'S
INTERNATIONAL
GROWTH WITH 66
MILLION SYNDICATED
LOAN TOGETHER WITH
BANCO BPM



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(Teleborsa) UniCredit supports IREM's international growth with 66 million syndicated loan together with Banco BPM. IREM, says a note, the company established in 1979 with registered office in Syracuse, which today operates as the main constructor for large mechanical works and in the design, construction, planning and assembly of industrial plants of all kinds, has been awarded a contract in Hungary, with ThyssenKrupp as client, for € 170 million in 18 months. The bank and the insurance support was decisive during the contractual phase for the beginning of the works. In detail, UniCredit sustained IREM with the issue of bonds for a total of 36 million (18 million of Advance Payment Bond and 18 million of Performance Payment Bond), with TyssenKrupp as beneficiary, through the intervention of UniCredit Bank AG, as guarantor, with a counter-security in syndication with Banco BPM. In addition, UniCredit Factoring, with Banco BPM and UniCredit Leasing as a syndicate, will sustain the works and the construction site with ad hoc lines of credit, namely 23 million and 7 million, to support the order economically.

"I am very glad - says Giovanni Musso, CEO of IREM spa - to have finalized such an important and complex financial transaction, coordinated by UniCredit and with the significant participation of Banco BPM, necessary for

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the start up of the order acquired by the customer ThyssenKrupp. It is a beautiful example of support from the banking and insurance system towards companies, operating in our territory, which want to keep on growing through a process of internationalization which, in my opinion, represents no longer a strategic option but a real need for the survival of Italian companies."

"The support of UniCredit for IREM's growth - underlines Andrea Casini, Co-Ceo Commercial Banking Italy of Unicredit responds to a supportive mentality towards the best companies in our country, accompanying an entrepreneurial reality which has always had an international vocation, capable of activating virtuous and sustainable growth paths. The Pan-European dimension of UniCredit, closely cooperating with the company, made it possible to identify the best financial structure for the entire operation ".

Market Overview

	MERCATI	MATERIE PRIME	TITOLI DI STATO
Descrizione	Ultimo	Var %	
DAX	12.294	+0,49%	
Dow Jones	26.971	+0,61%	
FTSE 100	7.377	+1,20%	
FTSE MIB	21.923	+0,62%	
Hang Seng	26.042	+0,37%	
Nasdaq	8.077	+1,05%	
Nikkei 225	22.048	+0,13%	
Swiss Market	9.996	+0,82%	

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calcolatore Valute

EUR - EURO

IMPORTO

1

CALCOLA